

FISCAL NOTE

Bill #: SB0115

Title: Extend funding for research and commercialization

Primary Sponsor: Mahlum, D

Status: As Amended in House Committee

| | | | |
|-------------------|------|---------------------------------|------|
| Sponsor signature | Date | Chuck Swysgood, Budget Director | Date |
|-------------------|------|---------------------------------|------|

Fiscal Summary

| | FY 2004 Difference | FY 2005 Difference |
|--|-------------------------------|-------------------------------|
| Expenditures: | \$0 | \$0 |
| Revenue: | \$0 | \$0 |
| Net Impact on General Fund Balance: | \$0 | \$0 |

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. SB 115 as amended revises and extends the statutory appropriations for the fiscal years beginning July 1, 2005 and ending June 30, 2010, of the interest from \$140 million of coal severance tax permanent fund that is deposited in the general fund, for the Cooperative Development Center, the Growth Through Agriculture program, a Small Business Development Center, a Small Business Innovative Research Program, Certified Communities, Manufacturing Extension Program, export trade enhancement, and for research and commercialization projects.
2. Under current law these programs receive \$6.065 million in statutorily-appropriated funds each fiscal year. SB 115 extends the statutory appropriations through June 30, 2010.